

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Mobilization Only	Plan Demob of R453 to BBMT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0501H213	Total Original AFE Amount 6,430,000	Total AFE Supplement Amount
Daily Cost Total 88,736	Cumulative Cost 3,995,436	Currency AUD
Report Start Date/Time 19/06/2007 05:00	Report End Date/Time 20/06/2007 05:00	Report Number 15

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Continue prepping and cleaning mud pumps, generators, and pipe deck for backload. Unable to bring in Far Scandia to backload due to high winds and sea state.

Activity at Report Time

Continue with rig down and demob oprations.

Next Activity

Continue with rig down and demob oprations.

Daily Operations: 24 HRS to 20/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 336,578	Cumulative Cost 4,498,105	Currency AUD
Report Start Date/Time 19/06/2007 05:00	Report End Date/Time 20/06/2007 05:00	Report Number 15

Management Summary

RIH to 1030m washing last 2 stds to bottom. Drill 8½" production hole from 1030m to 1583m. Held BOP drills.

Activity at Report Time

Drilling 8½" production hole at 1583m.

Next Activity

Drill ahead as per program.

Daily Operations: 24 HRS to 20/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (ftKB) 7,555.8	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 2,085,000
Daily Cost Total 78,690	Cumulative Cost 3,811,514	Currency AUD
Report Start Date/Time 19/06/2007 06:00	Report End Date/Time 20/06/2007 06:00	Report Number 47

Management Summary

Continue to mill 7-5/8" casing, Circulate hole clean, Pooh with 4" drill string, Break out and lay down Milling BHA.

Activity at Report Time

Lay down 8 3/4" bladed pilot mill.

Next Activity

Break down Baker casing spear BHA and Make up 9 7/8" clean out BHA for the clean out run to 723m.

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Daily Operations: 24 HRS to 20/06/2007 06:00

Well Name

Bream A13A

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Workover PI

Plan

Log wellbore, isolate old perms and add new perms

Target Measured Depth (ftKB)

Target Depth (TVD) (ftKB)

AFE or Job Number

L0503H014

Total Original AFE Amount

300,000

Total AFE Supplement Amount

Daily Cost Total

30,429

Cumulative Cost

104,576

Currency

AUD

Report Start Date/Time

19/06/2007 06:00

Report End Date/Time

20/06/2007 06:00

Report Number

2

Management Summary

Spent the reporting period waiting on weather. The opportunity was taken to conduct a safety meeting with both Day and Night crews, and discuss general work topics.

Contract employee suffered minor injury which was treated by the PFA. Impact #161980

Activity at Report Time

Waiting on weather

Next Activity

Perforate at 2573.4 to 2574.9mtrs MDKB